



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
FISCAL INCENTIVES REVIEW BOARD
MANILA

FIRB Advisory 010-2022

FOR : All Heads of Investment Promotion Agencies (IPAs)
and Registered Business Enterprises (RBEs)

SUBJECT : **Deadline for Submission of the Annual Tax Incentives Report (ATIR) and Annual Benefits Reports (ABR) for the Taxable Year 2022**

DATE : 23 November 2022

In line with the policymaking and oversight functions of the FIRB under the CREATE Act, the FIRB Secretariat would like to inform all Investment Promotion Agencies (IPAs), Registered Business Enterprises (RBEs), and Other Registered Entities (OREs) of the **deadline for submission of the Annual Tax Incentives Report (ATIR) and Annual Benefits Reports (ABR) for the taxable year 2022.**

Pursuant to the CREATE ACT's Implementing Rules and Regulations (IRR) Part IV, Rule 11 Section 2, all RBEs and OREs availing of tax incentives shall, within thirty (30) calendar days from the statutory deadline for filing of tax returns and payment of taxes, submit to the IPAs or other government agencies (OGAs) administering tax incentives the ATIR and ABR, copy furnishing the FIRB.

As some of the data required in the annual tax incentives report (ATIR) and annual benefits report (ABR) can only be obtained by the end of the calendar year, the following final deadlines shall be observed by RBEs and OREs for all annexes of ATIR and ABR, **without prejudice to the IPAs and OGAs imposing stricter deadlines per annex in order to validate submissions:**

Accounting Period	Year Ending On	Deadline of ATIR ABR
Calendar Year	December 31, 2022	May 17, 2023 ¹
Fiscal Year	January 1, 2022- December 30, 2022	

Following the deadline for RBEs and OREs for all annexes of ATIR and ABR, the IPAs and the OGAs shall submit the consolidated ATIR and ABR per IPA to the FIRB and Bureau of Internal Revenue (BIR) on **June 16, 2023**.

For further questions, you may reach out to your designated IPAs. Alternatively, the FIRB Secretariat’s Monitoring and Evaluation Group (FIRB MEG) can assist you with any inquiries or clarifications. They may be contacted at (02) 5317-6363 loc. 8854 or through email at firbmeg@ntrc.gov.ph.

Your continued support and collaboration are highly appreciated.

Thank you.


JUVY C. DANOFRATA
 Assistant Secretary of Finance and
 Head of the FIRB Secretariat

¹(30) calendar days from the statutory deadline for filing of tax returns and payment of taxes for RBEs observing the calendar year (i.e., April 17, 2023 for the taxable year 2022, as April 15, 2023 falls on a Saturday)